

TERMS OF USE

1 DEFINITIONS

- A. Company:** Integral Alpha Energy
- B. Station:** Fully operational entity including solar station, mining hardware and heat consumption mechanism. Full station description is attached as [Appendix B](#)
- C. Portal:** Web page operated by Company that gives token holders access to all information about the stations. (<https://alphaenergy.am>)
- D. Account:** means, collectively, your person's account on the Portal
- E. Tokens:** Token issued in Ethereum blockchain as ERC20 standard token at contract address 0xe59620aa5B0d671d068476977EAB8CE7A84C5a8 with name AE1 (Alpha Energy 1) with fixed total supply of 1,000,000 AE1 tokens.
- F. Station token:** Token issued by company that tokenizes the station and gives token holder share in the mining profit of the station it represents
- G. Token Holder:** means a person or an entity that owns Tokens
- H. User:** means a person or an entity that uses the Services, agrees to follow the Terms of Use and is a holder of an Account.

2 TOKEN INFORMATION

- A. Tokens can be transferred, sold and bought in the free market, but only tokens that are deposited in our portal to users account will earn the profit share.
- B. Company is not responsible for any loss of tokens happening outside its portal.

3 EARNINGS

- A. By holding station tokens on portal users are entitled to the profit share of the mined cryptocurrency in that station proportional to users share of tokens. Please note that the token does not give user ownership or partial ownership to any of the company's assets.
- B. Earnings will be distributed daily to the users balance in the portal from where it can be withdrawn by users request. During withdrawal standard blockchain fees will be deducted from the profit.
- C. Management fee is charged from all users by company and will go towards Management Fund and be used according to Management Fund rules.

4 BUYBACK

- A. Buyback program allows station token holders to sell their tokens to the company at the price fixed in the [Appendix A](#) of this document.
- B. Token sale and buyback prices are pre calculated and published in the portal before sale starts as well as attached to this ToC as [Appendix A](#)

5 MANAGEMENT FUND

- A. Management fund is used to cover the following expenditures occurring in station:
 - I. Regular payments such as: Security guard, Miner/Station maintenance
 - II. Repair or replacement of hardware described in [Appendix B](#)
- B. Current fund size and all expenses will be reported to token holders via the portal.

6 USER REPRESENTATION

- A. By registering an Account, the User expressly represents and warrants that s/he
 - I. follows the rules and laws in his/her country of residence and/or country from which he / she accesses this Site and Services;
 - II. has accepted these Terms of Use;
 - III. is at least 18 years old and has the right to accept these Terms of Use and participate in transactions involving cryptocurrencies;
 - IV. the User represents and warrants that cryptocurrency deposited to the Account belong to the User and derived from legal sources;

7 THE USER'S RIGHTS AND RESPONSIBILITIES

- A. The User has the right to enter and use the Site and the Services, as long as s/he agrees to and actually complies with the Terms of Use. By using the Site, the User agrees to accept and comply with the terms and conditions stated herein.
- B. The User undertakes to read the entire Terms of Use carefully before using the Site or any of the services provided by the company.
- C. The User undertakes to comply with any and all applicable laws and regulations related to the use of the Services.
- D. The User undertakes to immediately inform (i.e. right after the moment of discovery) the company about any unusual, suspicious, unclear or abnormal changes on his/her Account. In case of late informing or non-informing the User will be liable for the breach of the Terms of Use and the company will have the right to take any further steps accordingly, including but not limited to reporting to the relevant state or national authorities.

8 ACCOUNT MAINTENANCE

- A. The User is allowed to register only one Account on the Platform. Thus, any additional Account may be suspended.
- B. The User agrees that s/he will not use any Account other than their own or access the Account of any other User at any time or assist others in obtaining unauthorized access.
- C. In case if it has been more than twelve (12) months since the User signed in with his/her Account the company has the right to qualify this Account as abandoned. Abandoned Accounts with zero balances shall be deactivated. Abandoned accounts with non-zero balances will be contacted by provided email address once a month for six (6) months. If the company has failed to receive any communication from the Account holder, Account balances will be nullified and the Account will be deactivated.

9 ACCOUNT SECURITY

- A. The User is responsible for maintaining the confidentiality of their Account's credentials, including, but not limited to a password, email, wallet address, balance and of all activity including Transactions made through the Account.
- B. The company's personnel will never ask the User to disclose their password. Any message the User receives or website that he/she visits that asks for the password, other than the Portal, should be reported to the company.
- C. It is advisable to change the User's password regularly (at least every three (3) to six (6) months) in order to reduce the risk of a security breach in relation to the Account. The company also advises the User not to choose a password that is easily guessed from information someone might know or gather about the User or a password that has a meaning. The User must never allow anyone to access his/her Account or watch the User accessing his/her Account.
- D. The User must take reasonable care to ensure that his/her email account(s) are secure and only accessed by the User, as his/her email address may be used to reset passwords or to communicate with the User about the security of the Account. The company cannot be liable for the breach of an email account resulting in an unauthorized Transaction to be executed with proper confirmation. In case any of the e-mail addresses registered with the User's Accounts are compromised, the User should without undue delay after becoming aware of this contact Support Service and also contact his/her email service provider.

10 ROUNDING POLICY

- A. For all financial calculations the company uses the rounding policy in the favour of the Portal. Portal rounds the Fiat currencies to the 2nd digit after the separator. The Rounding policy for cryptocurrencies varies depending on cryptocurrency.
- B. For the purpose of the processes optimization, transactions on the Portal with regard to some items (including, but not limited to currencies, cryptocurrencies, tokens, etc.) will not be reflected at the User's Account and will appear as soon as a unit is whole in accordance with the rounding standards.

11 TERMINATION OF THE TERMS AND USE

- A. The User may terminate the Terms of Use and close their Account at any time, following settlement of any pending transactions.
- B. The company also reserves the right to cancel unconfirmed Accounts or Accounts that have been inactive for a period of six (12) months or more and/or to modify or discontinue our Site or Service. The User agrees that the company will not be liable to them or to any third party for termination of their Account or access to the Site.

12 SERVICE AVAILABILITY

- A. All Services are provided "AS IS", without guarantees of any kind, either expressed or implied
- B. The company will strive to keep the Site up and running; however, all online services suffer from occasional disruptions and outages and the company is not liable for any disruption or loss the User may suffer as a result. Thus, the company does not provide any guarantees that access to the Site will not be interrupted or that there will be no delays, failures, errors, omissions or loss of transmitted information.

13 TAXATION

- A. The User undertakes to pay all his/her taxes and duties, which can be resulted from the use of the company's Services and should be paid according to the User's state of residence regulations.
- B. The company is not responsible for any violation made by the User due to his/her obligation to calculate and pay taxes and duties.

14 GOVERNING LAW AND AND DISPUTE RESOLUTION

These Terms of Use shall be governed by and construed in accordance with the laws of The Republic of Armenia, unless otherwise expressly provided. All disputes and controversies arising out of or in connection with this website and these Terms of Use shall be submitted to the relevant court in The Republic of Armenia. If any portion of these Terms of Use shall be deemed invalid, void or for any reason unenforceable, such portion shall be deemed severable and shall not affect the validity and enforceability of any remaining portion.

15 MODIFICATIONS AND AMENDMENTS

The company reserves the right to amend or modify any portion of these Terms of Use at any time by publishing the revised version of the Terms of Use on the Portal. The changes will become effective and shall be deemed accepted by the User, the first time the User uses the Services after the publishing of the revised Terms of Use and shall apply on a going-forward basis with respect to any activity initiated after publishing. In the event that the User does not agree with any such modification, the User's sole and exclusive remedy is to terminate the use of the Services and close the Account. The User agrees that the Company shall not be liable to the User or any third party as a result of any losses suffered by any modification or amendment of these Terms of Use.

16 FORCE MAJEURE

The company is not responsible for damages caused by delay or failure to perform undertakings under these Terms of Use when the delay or failure is due to fires; strikes; floods; power outages or failures; acts of God or the state's enemies; acts of any Government or Government Official; any and all market movements, shifts, or volatility; computer, server, or Internet malfunctions; security breaches or cyberattacks; criminal acts; delays or defaults caused by common carriers; acts or omissions of other Persons; or, any other delays, defaults, failures or interruptions that cannot reasonably be foreseen or provided against. In the event of force majeure, the Company is excused from any and all performance obligations under these Terms of Use.

17 SEVERABILITY

If any provision of these Terms of Use or part thereof, as amended from time to time, is determined to be invalid, void, or unenforceable, in whole or in part, by any court of competent jurisdiction, such invalidity, voidness, or unenforceability attaches only to such provision to the extent of its illegality, unenforceability, invalidity, or voidness, as may be, and everything else in these Terms of Use continues in full force and effect.

APPENDIX A

Token Sale starts on February 1 2022 and will continue until all tokens that are planned for sale are sold. Token sale price will be determined by the amount of tokens sold according to the following table:

Price schedule	
Tokens sold	Price (USDT)
0-99999	1
100000-199999	1.2
200000-299999	1.4
300000-399999	1.6
400000-500000	1.8

Token buyback price changes depending on time passed since the month of the station and is as follows:

Buyback price	
Start date	Price (USDT)
01.02.2022	0.9
01.05.2022	0.8
01.08.2022	0.7
01.11.2022	0.6
01.02.2023	0.5
01.05.2023	0.4
01.08.2023	0.3
01.11.2023	0.2
01.02.2024	0

APPENDIX B

Zoravan station has the following equipment installed for its operations.

Table	
Quantity	Description
524KW	SOLAR POWER PANELS (Q.PEAK_DUO_XL-G11.7_585)
8	AEG inverter (AEG-AS-IC01-60000)
34	Antminer S19j Pro 100TH/s
630KVA	Transformer 10KV to 0.38KV
500 sqm	Greenhouse with all equipment
4	Security cameras
1	DVR system
1	48 port switch
1	Double SIM router